

Receipts	2019 (S\$'000)	2020 (S\$'000)	2021 (S\$'000)	2022 (S\$'000)	2023 (S\$'000)
Donations in Cash					
- Tax Deductible	9,529	12,307	10,412	16,125	4,230
- Non-Tax Deductible	651	282	484	10,415	11,242
Grants/Sponsorships	28,273	28,784	30,568	33,105	32,534
Investment Income	1,103	910	814	1,670	3,545
Income from approved projects	2,273	1,610	811	69	301
Others	217	244	90	123	619
Total Receipts	42,046	44,137	43,179	61,507	52,472

Expenses	2019 (S\$'000)	2020 (S\$'000)	2021 (S\$'000)	2022 (S\$'000)	2023 (S\$'000)
Direct Fund-raising Expenses	200	17	39	10	15
Charitable Activities Expenses					
- Local	32,184	30,732	30,612	32,593	36,295
Others	92	860	(550)	3,772	1,906
Total Expenditure	32,476	31,609	30,101	36,375	38,215
Surplus/(Deficit)	9,570	12,528	13,078	25,132	14,256

Balance Sheet (Group)	2019 (S\$'000)	2020 (S\$'000)	2021 (S\$'000)	2022 (S\$'000)	2023 (S\$'000)
ASSETS					
Land and Buildings	15,160	15,071	14,983	-	-
Other Tangible Assets	2,683	3,033	2,208	1,334	1,453
Right-of-use assets	1,198	893	494	1,029	950
Intangible Assets	380	425	755	849	593
Investments	1,550	15,234	49,110	64,120	42,629
Investment in Property	-	-	-	13,500	13,860
Accounts Receivable	27,611	25,118	20,090	55,881	21,469
Cash & Deposits	102,154	104,101	87,662	70,254	143,974
Interest in Associate	970	1,250	1,250	1,250	1,250
Others	-	2	-	-	-
Total Assets	151,706	165,127	176,552	208,217	226,178
FUNDS					
Unrestricted Fund	8,157	11,743	13,658	14,555	15,752
Restricted Fund	116,344	121,927	131,378	136,117	144,314
Endowment Fund	2,500	5,859	7,571	27,066	31,929
Fair Value Reserve	446	682	181	(3,949)	(2,277)
Total Funds and Reserves	127,447	140,211	152,788	173,789	189,717
LIABILITIES					
Long-Term Liabilities	2,513	461	63	657	480
Current Liabilities	21,746	24,455	23,701	33,771	35,981
Total Liabilities	24,259	24,916	23,764	34,428	36,461
Total Funds and Liabilities	151,706	165,127	176,552	208,217	226,178

Other Information	2019 (S\$'000)	2020 (S\$'000)	2021 (S\$'000)	2022 (S\$'000)	2023 (S\$'000)
Fund-raising donations (S\$ '000)	1,240	594	964	15,534	3,672
Fund-raising expenses (S\$ '000)	200	17	39	10	15
Fund-raising efficiency ratio*	16.1%	2.9%	4.0%	0.1%	0.4%
Ratio of cash reserves to annual operating expenditure	3.15	3.29	2.91	1.93	3.77

*The fundraising efficiency ratio is the total fundraising expenses to the total gross receipts from fundraising and sponsorships for that financial year.